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(Business Address: No. Street City/Town/Province)

ATTY. GLADYS CAGADOC- VELASCO										(02) 856-0999									
(Contact Person)										(Company Telephone Number)									

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(Secondary License Type, If Applicable)

Dept. Requiring this Doc.	Amended Articles Number/Section
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220

Total No. of Stockholders

Domestic

Total
Amount of
Borrowings
Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

**ANNUAL REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATION CODE AND SECTION 141 OF
THE CORPORATION CODE OF THE PHILIPPINES**

1. For the calendar year ended **31 December 2014**
2. SEC Identification Number: **CS200324966**
3. BIR Tax Identification No.: **228-423-401-000**
4. Exact name of issuer as specified in its charter: **CENTURY PEAK METALS HOLDINGS CORPORATION**
5. Province, country or other jurisdiction of incorporation or organization: **Manila, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office: **Units 1403 & 1404 Equitable Bank Tower, 8751 Paseo de Roxas, Makati City 1227** Postal Code: **1227**
8. Issuer's telephone number, including area code: **(632) 856-0999**
9. Former name, former address and former fiscal year, if changed since last report: **N.A.**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA:

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common	2,820,330,450

11. Are any or all of the securities listed on a Stock Exchange?

Yes ☐ No ☐

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange

Common Stock

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports):

Yes ☐ No ☐

(b) has been subject to such filing requirements for the past ninety (90) days:

Yes ☐ No ☐

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form. (See definition of "affiliate" in "Annex B").

**APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY/SUSPENSION OF PAYMENTS PROCEEDINGS
DURING THE PRECEDING FIVE YEARS**

Not Applicable

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission: **Not Applicable**

Yes ☐ No ☐

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

- (a) Any annual report to security holders;
- (b) Any information statement filed pursuant to SRC Rule 20;
- (c) Any prospectus filed pursuant to SRC Rule 8.1.

Not Applicable

TABLE OF CONTENTS

Subject Matter	Page Number
PART I - BUSINESS AND GENERAL INFORMATION	6
Item 1. Business	7
Item 2. Properties	17
Item 3. Legal Proceedings	18
Item 4. Submission of Matters to a Vote of Security Holders	18
PART II - OPERATIONAL AND FINANCIAL INFORMATION	19
Item 5. Market for Issuer's Common Equity and Related Stockholder Matters	20
Item 6. Management's Discussion and Analysis or Plan of Operation	22
Item 7. Financial Statements	28
Item 8. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure	28
Item 9. Information on Independent Accountant	28
Item 10. External Audit Fees and Services	28
PART III - CONTROL AND COMPENSATION INFORMATION	30
Item 11. Directors and Executive Officers of the Issuer	31
Item 12. Executive Compensation	34
Item 13. Security Ownership of Certain Beneficial Owners and Management	36
Item 14. Certain Relationships and Related Transactions	37
PART IV - EXHIBITS AND SCHEDULES	39
Item 16. Exhibits and Reports on SEC Form 17-C	40
SIGNATURES	41

PART I

BUSINESS AND GENERAL INFORMATION

ITEM 1. BUSINESS

1.1 Corporate Profile

Century Peak Metals Holdings Corporation (“CPMHC”, the “Company”, the “Parent Company”, or the “Issuer”), was registered with the Philippine Securities and Exchange Commission (“SEC”) on December 30, 2003.

On April 14, 2008, the SEC approved the amendment of the Company’s Articles of Incorporation. Its primary purpose was changed to include promoting, operating, managing, holding, acquiring or investing in corporations or entities that are engaged in mining activities or mining-related activities. The Company further expanded its primary purpose by including investing in real estate development and energy. The amended Articles of Incorporation were approved by the SEC on March 18, 2010.

The Company listed its common shares of stock with the Philippine Stock Exchange (“PSE”) on October 6, 2009.

The registered office address of the Parent Company is at Units 1403 and 1404 Equitable Bank Tower Condominium, 8751 Paseo de Roxas, Makati City.

The Company has four subsidiaries, the wholly-owned subsidiary Century Peak Corporation (“CPC”), 55%-owned subsidiary Century Hua Guang Smelting Incorporated (“CHGSI”), 60%-owned subsidiary Century Sidewide Smelting Incorporated (“CSSI”) and 80%-owned subsidiary, through CPC, Century Summit Carrier, Inc. (“CSCI”).

Century Peak Corporation

CPC is incorporated in the Philippines. It was registered with the SEC on March 30, 2006.

The principal activities of CPC is to invest in and engage in the business of operating and mining of mineral resources in the Philippines such as iron ore, copper, gold, silver, lead, manganese, chromite, nickel, etc. and prospecting, exploring, milling, concentrating, converting, smelting, treating, refining and manufacturing, and preparing for the market, whether export or domestic, and producing and dealing in all its products and by-products, whether export or domestic, and producing and dealing in all its products and by-products of every kind and description and by whatsoever the same can be or may hereafter be produced.

On May 7, 2010 CPC was registered with the Board of Investments (BOI) with Certificate of Registration No. 2010-093, on its mining and extraction of nickel ore at Casiguran, Loreto, Province of Dinagat, as a new project on a Non-Pioneer Status under the Omnibus Investments Code of 1987 (Executive Order No. 226).

As a BOI-registered entity, CPC is entitled to the following incentives, among others:

- a. Tax credit on taxes and duties paid on raw materials and supplies used in producing its export product for a period of ten (10) years from start of commercial operations;
- b. Importation of consigned equipment for a period of ten (10) years from date of registration, subject to posting of re-export bond;
- c. Exemption from wharfage dues, any export tax, duties, imposts and fees for a ten (10) year period from date of registration; and
- d. Simplification of customs procedures for the importation of equipment, spare parts, raw materials and supplies.

On January 14, 2015, BOI granted an Income Tax Holiday (ITH) to CPC effective for the year 2014.

Century Hua Guang Smelting Incorporated

CHGSI is incorporated in the Philippines. Its SEC Certificate of Registration was issued on January 14, 2008.

The principal activities of CHGSI are to invest in and engage in the business of operating and mining mineral resources in the Philippines such as iron ore, copper, gold, silver, lead, manganese, chromite, nickel, etc. and prospecting, exploring, milling, concentrating, converting, smelting, treating, refining and manufacturing, and preparing for the market, whether export or domestic, and producing and dealing in all its products and by-products of every kind and description and by whatsoever process the same can be or may hereafter be produced.

On October 28, 2009, CHGSI was registered with PEZA under Certificate of Registration No.09-56 for the production of ferro-nickel (pig iron) at the Leyte Industrial Development Estate - Special Economic Zone.

By virtue of its PEZA Registration, CHGSI is entitled, among other incentives, to four (4) years Income Tax Holiday, which shall be reckoned upon its start of commercial operations, as well as tax and duty free importation of its capital equipment and raw materials, subject to its compliance with the terms and conditions of its registration.

Moreover, CHGSI has an approved application with PEZA for its proposed Coking Coal Production Project, and the Supplemental Agreement to its Registration Agreement last 28th October 2009 was signed into effect last March 01, 2011.

CHGSI has filed its application for a Mineral Processing Permit (MPP) for its Smelting Plant and is currently under evaluation with the Mines and Geosciences Bureau Regional Office No. 8 (MGB-8). It has received its Amended Environmental Compliance Certificate (ECC), with Reference Code 1003-0011 issued by the Environmental Management Bureau (EMB) - Central

Office, to include the installation of a Coking Coal Plant, aside from its smelting plant, also to be located at the Leyte Industrial Development Estate (LIDE) in Isabel, Leyte.

Century Sidewide Smelting Incorporated

The Company entered into partnership with Sidewide Resources (H.K.) Limited, a subsidiary of Chaoyang Saiwai Mining Co., Ltd. of P.R. China. This group owns an iron powder processing plant, electric furnace smelting plant, and primarily does trading of mineral ore. They have offices in Beijing, Shanghai and Hong Kong. It is the Company's plan to set up electric furnaces in the future to enhance the production of its nickel pig-iron. From this newly formed partnership CSSI was incorporated.

CSSI is incorporated in the Philippines. Its SEC Certificate of Registration was issued on September 6, 2011.

The primary purpose of CSSI is to invest in the business of operating and mining mineral resources (mineral ores) in the Philippines. CSSI's activities also involve prospecting, exploring, milling, smelting and preparing for market, whether export or domestic, of mineral ores.

Century Summit Carrier, Inc.

On December 8, 2011, CSCI was registered with the Maritime Industry Authority ("MARINA") under MARINA Circular 2006-003 issued pursuant to Section 4 Paragraph 2 and Section 6 (a) of Presidential Decree No. 474 and Section 12 (a) of Executive Order No. 125-A Republic Act to engage in Domestic Shipping Business. Its registration is covered by Certificate No. DSO-2006-003-086 (2014) valid until 07 December 2017.

Mineral Rights

The table below summarizes the Group's mineral rights, which were acquired through CPC, as at December 30, 2014:

Tenement Designation	Area Covered (in Hectares)	Location
Mineral Production Sharing Agreement (MPSA) 010-92-X	1,198	Casiguran, Loreto, Dinagat Islands
MPSA-283-2009-XIII-SMR Application for Mineral Production Sharing Agreement (APSA) 086-XIII	3,188	Libjo (Albor), Dinagat Islands
	660	Acoje, Loreto, Dinagat Islands

CPC acquired MPSA-010-92-X or the "Casiguran Nickel Project," by virtue of a deed of assignment executed with Casiguran Mining Corporation on May 29, 2006, which was

approved by the Department of Environment and Natural Resources (DENR) on December 11, 2006.

MPSA-283-2009-XIII-SMR was approved by the DENR on June 19, 2009.

The Acoje Property is covered by APSA-086-XIII and Environmental Compliance Certificate (ECC) No. 008-345-301C. APSA-086-XIII is still undergoing final evaluation by the MGB Central Office as at December 31, 2014. CPC is the registered operator of this property by virtue of a Memorandum of Agreement between CPC and Maharlika Dragon Mining Corporation executed on April 4, 2008 and registered with the Mines and Geosciences Bureau (MGB) Regional Office No. XIII on July 30, 2008. On March 25, 2014, CPC and CRAU Mineral Resources Corporation, owner of 47.5% of the property, entered into a Deed of Conditional Assignment transferring to the former the latter's interest over the said mineral property. Initial payment for the property was made on June 11, 2014 and the Deed of Conditional assignment was registered with MGB Regional Office No. XIII on July 4, 2014.

CPC has a Joint Operating Agreement with the Philippine Mining Development Corporation (PMDC) as the operating partner for the exploration, development and mining operations of the Pinamungahan Limestone Property. This covers an area of 4,795 hectares located in Toledo and Pinamungahan, Cebu..

1.2 Products/Sales

The Group's Dinagat operations produce nickel and chromite ores. Total ore extracted, processed, and sold in 2014 and 2013 aggregate to 1,048,964 and 92,641 wet metric tons (wmt) respectively. Revenues generated from 100% export sales to China total Php 1.008 billion and Php 69.1 million for 2014 and 2013, respectively. There were Php 309.8 million sales reported for CY 2012. Hereunder is a summary of sales for the 3-year period 2011-2013:

	2014	2013	2012
Production (in wet metric tons)	1,048,964.00	92,641.00	309,830.00
Revenue (in million pesos)	1,008.27	69.12	263.33

The Dinagat operations continuously produce majority of its material, however, the group is eyeing other opportunities to support its growing market demand.

1.3 Rights and Contracts

Patents, trademarks, copyrights & other agreements

None

Approved Mineral Agreements

The following table shows the Group's mineral agreements with respect to its mining operations:

Issued to Century Peak Corporation	MPSA No. / ECC No. MPSA No. 010-92-X ECC No. 0707-017-2140 issued Nov. 29, 27	Mine Site Loreto, Dinagat Islands	Contract Area 1,198 hectares
Century Peak Corporation	MPSA No. 283-2009-XIII issued Jun. 19, 2009	Albor, Dinagat Province	3,188 hectares

Development and Rehabilitation

The Philippine Mining Act requires the Group to contribute an amount equivalent to 3-5% of direct mining costs for the implementation of an annual environmental protection and enhancement program.

Funds for mine rehabilitation and other environmental guarantee funds are established and deposited in trust funds, in compliance with the Philippine Mining Act. The Group has trust funds amounting to Php 9.5 million as at December 31, 2014. In 2014, the Group spent Php 1.472 million for social development.

Corporate social responsibility is a core philosophy of the Group, and is shown in its commitment to protect and care for the communities and the environment affected by its mining operations. Through its Social Development and Management Program (SDMP), the Group undertakes activities to promote the welfare and quality of life of the people in its area. It seeks to establish a partnership with these communities and develop capability to address their needs and eventually address related local issues and concerns. The Group recently formed a working committee to conduct grassroots projects for health, education and social services, all designed in close coordination with relevant local government units and communities.

Others

With regard to existing or prospective government regulations governing the mining industry, the Group believes these will not have any adverse effect on normal operations.

1.4 Employees

As at December 31, 2014, the Group has approximately 86 employees. Of these, approximately 65 are employed in mining operations, of which 24 are regular employees and 41 are seasonal employees hired only for the mining season. Approximately 21 are engaged in various administrative, technical and professional roles, including senior management. Though there are plans to outsource its seasonal manpower requirements, it is expected that there will be a significant increase in manpower at the mining site over the next twelve months due to management's plan to increase extraction of mineral ore.

In summary, the details of manpower strength are:

	Head Office	Mine site	Total
Senior management	4	1	5
Lower management	2	1	3
Rank & file	14	63	77
Total	20	65	85

Salaries and benefits are based on employees' and company performance.

1.5 Risks

The Group's principal financial instruments consist of cash, trade receivables, due from related parties, rehabilitation funds, long-term receivable, advances to employees, suppliers and third parties, due to related parties and accounts payable and other liabilities. The main purpose of these financial instruments is to finance the Group's operations.

The main risks arising from the Group's financial instruments are credit risk, liquidity risk and market risk. The market risk exposure of the Group can be further classified to foreign currency risk and commodity price risk.

Risk Management Framework

The Board of Directors (BOD) and management have overall responsibility for the establishment and oversight of the Group's risk management framework.

The Group's risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

Credit Risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's bank deposits and trade debtors and is monitored on an ongoing basis. The objective is to reduce the risk of loss through default by counterparties. The risk is managed by spreading financial transactions, including bank deposits, across an approved list of high quality banks. The exposure to credit risk arises from default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments as shown in the following table:

	December 31, 2014		December 31, 2013	
Cash in banks	P	99,522,396	P	4,085,678
Trade receivables		256,787,152		-
Due from related parties		20,288,939		11,088,629

Long-term receivables	-	12,577,754
Advances to third parties and employees	16,609,690	4,866,699
Rehabilitation funds	9,532,049	3,640,075
	P 402,740,226	P 36,258,835

With respect to Trade Receivables, the Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the Group's customer base have less of an influence on credit risk. The Group maintains a defined credit policy to ensure that the credit is given only to customers with an appropriate credit history.

Cash in banks and rehabilitation funds are of high grade quality. High grade cash in banks rehabilitation funds are invested and deposited in reputable local banks. Trade receivables, advances to employees, suppliers and third parties and amounts due from related parties are of standard grade quality as at December 31, 2014. Standard grade quality financial assets are those assessed as having minimal to regular instances of payment default due to ordinary / common collection issues. These accounts are typically not impaired as the counterparties generally respond to credit actions and update their payments accordingly.

Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group considers expected cash flows from financial assets in assessing and managing liquidity risk, in particular its cash resources. Cash balances are managed with two main objectives: maintain maximum liquidity and minimize the cost of borrowing.

The Group manages its liquidity profile to be able to finance capital expenditures and service maturing debts. To cover its financing requirements, the Group intends to use internally generated funds and available short-term credit facilities.

As part of its liquidity risk management, the Group regularly evaluates its projected and actual cash flows. It also continuously assesses conditions in the financial markets for opportunities to pursue fund raising activities, in case any requirements arise.

The table below summarizes the maturity of the Company's financial liabilities as at December 31, 2014 and 2013 based on contractual repayment arrangements:

	2014			
	Carrying Amount	Contractual Cash Flows	Within One Year	More than One Year
Accounts payable and other current liabilities*	P277,242,604	P277,242,604	P277,242,604	P -
Due to related parties	392,113,755	392,113,755	392,113,755	-
	P669,356,358	P669,356,358	P669,356,358	P -

**Excludes non-financial liabilities amounting to a total of P1,079,254.*

	2013			
	Carrying Amount	Contractual Cash Flows	Within One Year	More than One Year
Accounts payable and other current liabilities*	P51,047,597	P51,047,597	P51,047,597	P -
Due to related parties	424,114,936	424,114,936	424,114,936	-
	P475,162,533	P475,162,533	P475,162,533	P -

**Excludes non-financial liabilities amounting to a total of P792,199.*

As disclosed above, the Group's financial assets amounted only to P402.7 million and P36.3 million as at December 31, 2014 and 2013, respectively, which are less than the contractual obligations. However, the amounts due to related parties can be rolled over at maturity; thus mitigating liquidity risk.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

Market Risks

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Foreign currency risk

The Group's currency exposure relates mainly to foreign currency transactions in which trade receivables have to be collected and paid, as well as foreign currency denominated bank accounts. Since it is a 100% export company, all its sales transactions are in foreign currency, specifically denominated in US Dollars.

The following table shows the Group's significant foreign currency-denominated monetary assets and liabilities in their US Dollar (USD) and Philippine Peso equivalents as at December 31, 2014 and 2013:

	2014		2013	
	U.S. Dollar	PhilippinePeso ¹	U.S. Dollar	PhilippinePeso ¹
Current financial assets:				
Cash	\$28,274	1,264,398	\$16,076	P 713,935
Receivables	5,742,110	256,787,152	-	-
	\$5,770,384	258,051,550	\$16,076	P 713,935

¹The exchange rates used to convert the U.S. dollar amounts into Philippine peso were US\$1.00 to P44.72, and US\$1.00 to P44.41, the peso-dollar exchange rates as quoted in the Philippine Dealing System as at December 31, 2014 and December 31, 2013, respectively.

There were no other significant foreign currency-denominated monetary assets and liabilities as at December 31, 2014.

Commodity price risk

The Group's mine product revenues are based on international commodity quotations (i.e., primarily on London Metal Exchange quotes) over which the Group has no significant influence or control. This exposes the Group's results of operations to commodity price volatilities that may significantly impact its cash flows.

1.6 Key Performance Indicators

The Company's management analyzes results of operations through the following key performance indicators, among other measures:

Tons Extracted and Ore Grade Sold and Shipped

Tons extracted and ore grade are key determinants of sales volume. Higher tonnage and ore grade are directly proportional to revenue level.

Actual Production Cost

Production cost per ton is a key measure of operating efficiency. A lower unit production cost both in ore extraction and smelting operation will result in the Company meeting, if not exceeding, its profitability targets.

Earnings Per Share

The Company's earnings per share is a key measure of the Company's effectiveness in meeting its financial targets that in turn, will provide investors comparable benchmarks relative to similar companies.

1.7 Distribution Methods of Products and Services

Demand for Nickel from China

China is the world's largest producer and consumer of stainless steel. In 2010, China produces over 50% of the global production and that figure is expected to grow over the next few years. Common stainless steel contains between 2-14% Nickel.

In 2006, nickel prices started to surge because of China's huge demand and China's nickel supply was affected. An opportunity surfaced when Chinese stainless steel producers realized that they need an alternative supplier for Nickel. China Steel was one of the first to start producing the alternative pig iron (NPI) in 2006.

Nickel Pig Iron (NPI)

Laterite nickel ore accounts for about two-thirds of the world's nickel resources but is generally not used for producing refined pure nickel because of its low nickel content that ranges between 1 – 2%.

After a series of sintering and smelting processes, removing impurities such as phosphorus, sulphur and silicon to specification, the laterite nickel ore can be processed into nickel pig iron that contains between 4% to 13% nickel with Iron and other metals accounting for the balance.

Chinese stainless steel producers use nickel pig iron, to which they will add chromium and other materials, to produce 200 to 300 series stainless steel which accounts for more than 70% of total stainless steel production in China.

The future of Nickel Pig Iron

Chinese domestic growth demand for nickel and nickel pig iron far exceeds the increase in production of nickel in China over the next few years.

With the Chinese Government Steel Industry Restructuring Program, many nickel pig iron producers have been shut down due to poor environmental standards. Hence with demand still growing at a rapid rate and supply of nickel pig iron being substantially reduced, demand for nickel pig iron from producers like China Steel is very strong.

Indonesian Ore Ban

On January 12, 2014, the ban on exports of unprocessed ore in Indonesia took effect, the result of legislation that was passed five years ago. Exports of lateritic nickel ore over the last several years to China have fueled the growth of its NPI industry. China's NPI plants rely exclusively on nickel ore, primarily from Indonesia and secondarily from the Philippines. It is estimated that Indonesia sold over 50 million WMT of high-grade saprolite ore to China last year, in contrast to the Philippines' supply of less than 10 million WMT of medium and high-grade materials. As there are limited sources of particularly high grade saprolite ore in our country, it is unlikely that the Philippines will be able to increase production to replace Indonesian ore.

While stockpiles of ore have been accumulating in China over the year in review as a result of the impending ban, once consumed towards the latter part of 2014, NPI production should drop significantly and China's stainless steel producers will have to source its nickel requirements elsewhere. This should lead to a more balanced global supply and demand picture, if not eventually leading to a deficit, in turn spurring higher nickel prices. We have indeed already seen a significant price increase on our ore products following the imposition of the ban. However, towards the later part of 2014, prices have dropped. There is much speculation on whether or not the ore ban will continue or eventually be reversed, either in full or in part such that some level of exports would resume. Our belief is that much will depend on whether or not the ban will ultimately lead to the construction of processing plants, which is uncertain at this time given the high costs associated with such projects, as well as geopolitical considerations.

Saprolite Nickel Ore

The higher value saprolite nickel ore has a significant market in China, and with the Indonesian ore ban, this will open up the market for producers from the Philippines.

1.8 Group's Strategic Plan

The Group intends to take advantage of the high demand of nickel ore and chromite in China, which is its principal market. In addition to its production of lateritic nickel ore, the Group plans to extract the higher value saprolite nickel ore for export to the Chinese market. This strategy will optimize revenue and improve share value.

ITEM 2. PROPERTIES

The Casiguran Nickel Project

Century Peak Corporation, the Company's wholly owned subsidiary, is the holder of Mineral Production Sharing Agreement ("MPSA") MPSA No. 010-92-X and a large-scale ECC-0707-017-2140 issued on November 29, 2007 over the mining tenement comprising of 1,198 hectares located in Loreto in the Province of Dinagat Islands (the "Casiguran Property"). As such, CPC is the sole claim owner of the Casiguran Nickel Project in Loreto, Province of Dinagat Islands (formerly part of Surigao del Norte) and all interests therein for its exploration, development and operation. A geologic resource evaluation was conducted by Dr. Carlo Arcilla, accompanied by a mining plan prepared by CPC's mining engineers, which paved the way for the conduct of commercial operations.

On April 2010, CPC released an update entitled "Geologic Resource Evaluation of the Century Peak Corporation Casiguran Mine Prospect", prepared by Dr. Carlo Arcilla, a Competent Person in accordance with the definition of the Philippine Mineral Reporting Code (PMRC).

Based on the report, the Casiguran Mine Prospect has a combined indicated and measured resource of 9,897,000 DMT with a grade of 1.02% Nickel (at 0.8% nickel cut-off), subject to mining plans and metal recovery parameters.

Other Mineral Properties

In addition, CPC is the holder of MPSA No. 283-2009-XIII covering 3,188 hectares over Albor, Dinagat Province ("Albor") issued by the Department of Environment and Natural Resources on June 19, 2009. Last April 2010, a Resource Evaluation Report for its Parcel II Prospect covered by its MPSA 283-2009-XIII-SMR, prepared by Dr. Carlo A. Arcilla, reveals a combined indicated and measured resource of 9,067,000 DMT with a grade of 1.07% Nickel (at 0.8% Nickel cut-off), subject to mining plans and metal recovery parameters.

Moreover, CPC entered into a Memorandum of Agreement ("MOA") with Maharlika Dragon Mining Corp. ("MDMC") assigning to CPC the Operating Agreement executed by and among MDMC, as the operator and the Heirs of C.B. Gupana (owners of 52.5%) and CRAU Mineral Resources Corporation (with an interest of 47.5%) of the adjacent CRAU Property chromite-nickel prospect. Under the MOA, MDMC assigned all its rights, interest and title as operator of the CRAU Property under the Operating Agreement dated May 5, 2007 to CPC. The Operating Agreement which is covered by an Application for Mineral Production Sharing Agreement identified as APSA-086-XIII was registered with the MGB. This property was the subject of a Deed of Conditional Assignment between CRAU and CPC, through which the

former transferred to CPC 47.5% interest over the APSA. The application is under evaluation by the MGB Central Office.

Previously, the CRAU Property had been actively mined for chromite by manual and semi-mechanical means, and a recent, thorough evaluation showed its promise as a nickel mine. However, its prospect as a nickel mine in addition to chromite has only been recently highlighted. Under the Geologic Resource Evaluation of CPC's Casiguran Property dated April 2008 conducted by Dr. Carlos A. Arcilla, a duly certified Competent Person in the field of Geology, Mineral Resource and Exploration (the "Competent Person's Report"), the CRAU Property has a big potential for mineralization because of the high-grade, high elevation nickel ore resources at the Casiguran Property, which is adjacent to the CRAU Property and the ore bodies have practically no overburden.

The Company has submitted its feasibility study and reserve report to Philippine Mining Development Corporation (PDMC), covering 81 hectares of PMDC's Pinamungahan Limestone Property, covering an area of 4,795 hectares located in Toledo and Pinamungahan, Cebu.

There are no mortgage, lien, or encumbrances attached to any properties mentioned above.

ITEM 3. LEGAL PROCEEDINGS

There are no pending legal proceedings that could materially affect the Issuer.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Annual Stockholders' Meeting was held on December 10, 2014. During the said ASM, the stockholders present elected the following Directors of the Company:

1. Wilfredo D. Keng – Director, Chairman of the Board and President
2. Ronaldo D. Ibasco - Director
3. Emilio Tiu – Director
4. Teodoro G. Ablang, Jr. – Director
5. Guo Cong Yuan (a.k.a. Anson Tan) - Director
6. Fmr. Sen. Richard Gordon - Independent Director
7. Renato L. Leveriza, Jr. - Independent Director

The above elected Directors shall serve for a one year term or until their successor/s are duly elected and qualified.

PART II

**OPERATIONAL AND
FINANCIAL INFORMATION**

ITEM 5. MARKET FOR ISSUER'S COMMON EQUITY AND RELATED STOCKHOLDER MATTERS

Market Information

The Issuer's common shares of stock are listed and traded in the Philippine Stock Exchange (PSE). The shares were listed with the PSE on October 6, 2009.

The table below shows the range of high and low bid information for the shares of the Company for each quarter from January 1, 2012 and any subsequent interim period for which financial statements are required by SRC Rule 68:

Summary of Shares Selling Prices (in ₱)	1st Quarter	2 nd Quarter	3rd Quarter	4th Quarter
2014				
Highest	.59	1.02	1.01	0.92
Lowest	.59	.94	.98	0.91

Summary of Shares Selling Prices (in ₱)	1st Quarter	2 nd Quarter	3rd Quarter	4th Quarter
2013				
Highest	.92		.63	0.54
Lowest	.92		.60	0.50

Summary of Shares Selling Prices (in ₱)	1st Quarter	2 nd Quarter	3rd Quarter	4th Quarter
2012				
Highest	1.78	1.40	1.08	0.85
Lowest	1.76	1.35	1.08	0.84

The Company's stocks were traded at ₱0.91 per share as of December 29, 2014.

Holders

The Company has 220 shareholders as at the end of December 31, 2014, with 2,820,330,450 common shares issued and outstanding.

The Top 20 stockholders of the Company as of December 31, 2014 are as follows:

	NAME OF SHAREHOLDER	OUTSTANDING SHARES	PERCENTAGE
1	PCD NOMINEE CORPORATION (FILIPINO)	2,126,304,171	75.39%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	363,157,979	12.88%
3	SB EQUITIES, INC.	78,498,186	2.78%
4	BENITO A. ONG	45,000,000	1.60%
5	GUO CONG YUAN/ANSON TAN	20,000,000	0.71%
6	ANSON TAN &/OR CAI WEI WEI	15,000,000	0.53%
7	ARNOLD V. CABILTES	12,000,000	0.43%
8	ELIZABETH G. TAN	4,000,000	0.14%
9	XU JI PAN	1,801,000	0.06%
10	WU BAO LI	1,799,000	0.06%
11	COLONY INVESTORS (SPV-AMC), INC.	1,737,500	0.06%
12	SUN JIAN	1,721,000	0.06%
13	MINGZHI HONG	1,720,000	0.06%
14	ZIWEN SHI	1,678,000	0.06%
15	QING DING CHEN	1,658,000	0.06%
16	ZHANG JIN BEI	1,634,000	0.06%
17	HONG ZHAO BIN	1,620,000	0.06%
18	HAI HUANG	1,560,000	0.06%
19	JIANQUAN DAI	1,550,000	0.05%
20	SHIXIONG SHI	1,538,000	0.05%

PCD Nominee Corporation, a wholly-owned subsidiary of the Philippine Central Depository, Inc. (“PCD”), is the registered owner of the shares in the books of the Company’s transfer agent in the Philippines. The beneficial owners of such shares are PCD’s participants who hold the shares on their behalf or in behalf of their clients.

Dividends

There were no dividends declared in 2014.

Recent Sales of Unregistered Securities

None

ITEM 6. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

The following discussion and analysis relate to the consolidated financial condition and results of operations of the Group and should be read in conjunction with the accompanying audited consolidated financial statements and related notes as of and for the year ended December 31, 2014.

6.1 PLAN OF OPERATIONS

Mining Operations

The Group, through CPC, has continuing exploration work in its properties in the Province of Dinagat Islands. With the mining equipment and other assets already in place, mining operations and nickel ore extraction in its Casiguran and Rapid City Parcel II properties will likewise be more aggressive. In addition to its production of laterite nickel ore, the Group intends to produce saprolite nickel ore. This will boost its earning potential in 2015. This focus on mining operations is consistent with the Group's strategy to optimize its assets for mineral extraction in order to take advantage of the large demand for its mineral ore.

The management looks forward to continue developing and exploring its mineral properties.

The Smelting Plant Project

The Group's smelting plant project, which is to be undertaken through its subsidiary CHGSI, is located in Leyte Industrial Development Estate (LIDE). The ECC for the smelting plant project was issued last April 16, 2010. Initial civil works have been undertaken on the smelting plant. However, in late 2013, typhoon Yolanda wrought massive devastation in Leyte Island, significantly impairing the value of CHGSI assets in Leyte. Despite this, the company is optimistic that it will be able to pursue operations in the future as it continues evaluating possible investors and technology partners.

The Company entered into a partnership with Sidewide Resources (H.K.) Limited, a subsidiary of Chaoyang Saiwai Mining Co., Ltd. of P.R. China. This group owns an Iron Powder Processing Plant, Electric Furnace Smelting Plant, and primarily does trading of mineral ore. They have offices in Beijing, Shanghai and Hong Kong.

The Coking Coal Plant Project

Also to be located at the LIDE, CHGSI has an approved application with PEZA for its proposed Coking Coal Production Project, and the Supplemental Agreement to its Registration Agreement last 28th October 2009 was signed into effect last March 01, 2011. The Company's Coking Coal Plant project will be a support system to its Ferro-Nickel Smelting Plant. It is CHGSI's approach to making the Ferro-Nickel Smelting Plant as self-sustaining as possible.

CHGSI has received its Amended Environmental Compliance Certificate (ECC), with Reference Code 1003-0011 issued by the Environmental Management Bureau (EMB), Central Office, to include the installation of a Coking Coal Plant to be located at the LIDE in Isabel, Leyte.

The Shipping Company

The Group undertakes shipping operations through CSCI, an 80%-owned subsidiary of CPC, which complements the mining operations of CPC. It owns three (3) units of landing craft tanks (LCT) (self-propelled barges) with a capacity of 3000DWT. Two of the vessels are registered with the MARINA under the names of Century Summit 1 and Century Summit 2. The third vessel, Summit 3, has arrived in Surigao Port and undergoing customs clearance. These vessels are utilized for the mining operations of CPC, and charters it out during off mining season.

The management of CPMHC is confident that over-all, operational targets for the year 2014 have been accomplished. Indeed, the potential of the Group's resources have been tagged and realized.

6.2 RESULTS OF OPERATIONS

In 2014 and 2013, revenue of Php1.008 billion and Php69.1 million respectively were generated from operations, particularly from CPC's mining activities, while Php263.3 million revenues were generated in 2012. The 2014 and 2013 audited consolidated statement of comprehensive income reported a net income after taxes of Php338.4 million and a net loss of Php240.4 million, respectively.

Consolidated Statements of Comprehensive Income

For the year ended December 31

<i>In thousands, except % change data</i>	2014	2013	2012	% change 2014 vs. 2013	% change 2013 vs. 2012
Revenue	1,008,272	69,118	263,330	1,359	-74
Cost of Sales	(526,164)	(57,357)	(183,518)	817	-69
Gross Income	482,108	11,769	79,812	3,999	-85
Operating Expenses	(47,384)	(49,118)	(50,392)	-4	-3
Depletion of explored mineral resources	(98,561)	(14,835)	(38,148)	564	-62
Net income (loss) before other income	336,163	(52,192)	(8,729)	744	-497.9
Net income (loss) before income tax	336,404	(241,980)	(10,759)	239	2149
Net Income (loss) after tax/ Total Comprehensive Income (loss)	338,410	(240,366)	(27,581)	241	771
Net loss attributable	333,747	(147,588)	(22,128)	326	567

to the equity holders
of the Parent

Earnings (Loss) Per
Share

Basic/Diluted	0.1183	(0.0523)	(0.0078)
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6.3 OPERATING RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014 COMPARED WITH 2014 and 2013

From a consolidated net loss of Php240.4 million and Php27.6 million in 2013 and 2012 respectively, the Group reported a consolidated net income of Php338.4 million in 2014.

In 2014, the Group sold 1,048,964 WMT of Nickel Ore which resulted to operating income Php338.4 million. Meanwhile in 2013, the Group sold 92,641 WMT of nickel ore which resulted to the Group's operating loss amounting to Php240.4 million. In 2012, the Group exported 309,830 WMT of mineral ore from CPC operations which resulted to an operating loss amounting to Php27.6 million.

From 2013 to 2014 operations, the Group's revenue increased by Php939.2 million. Relatedly, the cost of sales increased to Php526.2 million in 2014 from Php57.4 million in 2013 or an 817% increase. The cost of sales includes depletion, depreciation and amortization, fuel and oil, labor cost, contractor's fee, transportation, demurrage fee, excise tax, materials, security fees, utilities and other charges. Contractor's fee is computed based on agreed rate per wet metric ton sold by CPC.

The Group's operating expenses pertain mainly to depreciation and depletion, salaries & wages, transportation & travel and taxes & licenses which represent 14%, 21%, 13% and 11%, respectively of the total operating expenses. These expenses represent 59% of the Group's total operating expenses for 2014. The total operating expenses decreased by 4% or Php1.7 million in 2014.

The depreciation and amortization pertain mainly to CPC's mine site equipment and site development cost.

There is no provision for current income tax in 2014 because the Group was granted an Income Tax Holiday (ITH) by the Board of Investments (BOI) for the year 2014 only.

6.4 FINANCIAL CONDITION

Consolidated Statement of Financial Position

<i>In thousands, except % change data</i>	31-December		% Change
	2014	2013	
Total Current Assets	493,954	96,400	412
Total Assets	3,586,649	3,053,118	17
Current Liabilities	670,436	476,253	41
Total Liabilities	680,719	485,597	40
Total equity attributable to equity holders of	2,914,560	2,580,813	13

the parent			
Equity Attributable to Minority Interests	-8,630	-13,292	-35
Total Equity	2,905,930	2,567,520	13
Current assets/Total assets	0.14	0.03	
Current ratio	0.74	0.20	
Debt to equity ratio	0.23	0.19	

The Group has total assets amounting to Php3.6 billion as of December 31, 2014 of which Php3.1 billion or 85% comprise of property and equipment, explored mineral resources and other non-current assets. Property and equipment include mine site development cost which applies to road network, pier, stockyard and land rights amounting to Php398.79 million, net of related accumulated depreciation, amortization and depletion. Depreciation is computed based on ore extraction on the estimated volume of proven and probable reserves or over the estimated life of specific components, whichever results in a shorter period of depletion.

The liabilities of the Group mainly consist of payables to contractors, suppliers and related parties. The payable to related parties represents advances which were used to finance the operation of the Holding Company and its subsidiaries.

Total current assets increased by 412% or Php397.6 million in 2014 from 2013. The increase is attributed to increase in Cash and Trade Receivables arising from the sale of 1,048,964 WMT of Nickel Ore by CPC.

6.4.1 Material Variances Affecting The Statement Of Financial Position

Balance sheet accounts as of December 31, 2014 with variances of plus or minus 5 percent against December 31, 2013 balances are discussed, as follows:

Current Assets

1. The increase of Php95.4 million in cash, from Php4.1 million in 2013 to Php99.5 million as at December 31, 2014, is attributable to collection from sales.
2. The balance in accounts receivable of P256.8 million in 2014 represents the uncollected payments from customers for nickel ore shipments.
3. The increase in inventories from Php47.8 million as at December 31, 2013 to Php49.9 million as at December 31, 2014 is due to accumulation of nickel ore inventories during the 4th quarter.
4. The increase in Due from Related Parties of Php9.2 million is attributable to cash advances released to other related parties.
5. The increase in other current asset from Php33.4 million as at December 31, 2014 to Php67.4 million as at December 31, 2014 is attributable mainly to reclassification of advances of the Group to its Suppliers, from Non-current Assets.

Noncurrent Assets

6. The increase in property and equipment from Php830.8 million in 2013 to Php1.2 billion in 2014 is attributable mainly to the purchase of mining equipment.
7. The increase in deferred tax assets from Php4.2 million as at December 31, 2013 to Php6.2 million as at December 31, 2014 is mainly due to Net Operation Loss Carry Over (NOLCO) and provision for site rehabilitation in 2014.

Liabilities and Equity

8. The increase in accounts payable and other current liabilities from Php51.8 million in 2013 to Php278.3 million in 2014 is mainly due to acquisition of mining equipment used in operations.
9. The decrease in stockholder's advances to the Group from Php424 million as at December 31, 2013 to Php392 million as at December 31, 2014 was due to payments of liabilities to the stockholders. The cash used for payments came from collections.

6.5 LIQUIDITY and CAPITAL RESOURCES

The table below shows the Group's consolidated cash flows for the year ended December 31, 2014, 2013 and 2012:

<i>Consolidated Cash Flows</i> For the year ended December 31					
<i>In thousands, except % change data</i>	2014	2013	2012	% change 2014 vs. 2013	% change 2013 vs. 2012
Net cash provided by (used in) operating activities	529,392	(15,105)	118,975	3605%	-113%
Net cash provided by (used in) investing activities	(511,533)	(99,652)	(31,843)	413%	213%
Net cash provided by (used in) financing activities	78,903	99,064	(75,176)	-20%	-232%
Net increase (decrease) in cash	95,403	(19,013)	11,731	602%	-262%
Cash at beginning of year	4,127	23,140	11,408		
Cash at end of year	99,530	4,127	P23,140		

The Group has funded its pre-operating expenses through a capital-raising exercise that started in October 2007. The Group believes that it has sufficient resources to finance its working capital requirements. The Group expects to regularly undertake shipment of ore and the corresponding management and collection of accounts receivable, and temperance of accounts payable. Long-term events such as the additional purchase of property and equipment can be met by the Group via infusions of either equity or debt through the shareholders. All funding for the Group's operations for the next 12 months shall be internally generated. The majority shareholder has committed to continually provide working capital to the Group to assure its continuous operations.

6.6 FINANCIAL SOUNDNESS INDICATORS

All secondary licensees of the Commission (financing companies, broker dealer of securities and underwriters) and public companies are required to include a schedule showing financial soundness indicators in two comparative periods, as follows:

	2014	2013
Current Assets	493,953,980	96,399,661
Current Liabilities	670,435,613	476,252,895
<i>Current Ratio</i>	0.74	0.20
Total Liabilities	680,718,760	485,597,530
Shareholder's Equity	2,905,930,105	2,567,520,245
<i>Debt to equity ratio</i>	0.23	0.19
Total Asset	3,586,648,865	3,053,117,775
Total Liabilities	680,718,760	485,597,530
<i>Solvency ratio</i>	5.27	6.29
Total Asset	3,586,648,865	3,053,117,775
Shareholder's Equity	2,905,930,105	2,567,520,245
<i>Asset to equity ratio</i>	1.23	1.19
Income/(Loss) before Interest Expense and Taxes	338,163,241	(242,834,480)
Interest Expense	1,758,801	854,342
<i>Interest rate coverage ratio</i>	192.27	-284.24
Net Income (Loss)	338,409,860	(240,365,862)
Total Assets	3,586,648,865	3,053,117,775
<i>Return on Asset ratio</i>	0.094	(0.079)
Net Income (Loss)	338,409,860	(240,365,862)
Shareholder's Equity	2,905,930,105	2,567,520,245
<i>Return on Equity ratio</i>	0.12	(0.09)

6.7 KNOWN TRENDS, EVENTS OR UNCERTAINTIES

There is no known event that will trigger a direct or contingent financial obligation that is material to the Company. Moreover, there are no known significant trends, demands, commitments or uncertainties that will result in or that are reasonably likely to result in the Company's liquidity increasing or decreasing in a material way. There are no material commitments for capital expenditures not reflected in the Company's consolidated financial statements. There are likewise no significant seasonality or cyclicity in its business operation

that would have a material effect on the Company's financial condition or results of operations. There were no other significant elements of income or loss that did not arise from the Company's continuing operations. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities or other persons created during the reporting period. There are no line items in the Company's consolidated financial statements not already explained for causes either above or in the Notes to the Consolidated Financial Statements other than due to the usual period-to-period fluctuations in amounts natural in every business operations.

ITEM 7. FINANCIAL STATEMENTS

The consolidated audited financial statements as of December 31, 2014 and for the three years in the period ended December 31, 2014, 2013 and 2012 of the Issuer and its subsidiaries are included in Part IV (Exhibits and Schedules) of this report.

ITEM 8. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURES

There are no changes or disagreements with the Company's external auditors, R.G. Manabat & Co., CPAs, a Philippine partnership and a member firm of KPMG International, on accounting and financial statement disclosures.

ITEM 9. INFORMATION ON INDEPENDENT ACCOUNTANT

The principal external auditor of the Group is the firm R.G. Manabat & Co., CPAs ("KPMG"). The stockholders of the Parent Company approved KPMG's engagement as external auditor during the annual meeting of the stockholders on December 17, 2013. The engagement partner of KPMG is Mr. Dindo Marco M. Dioso.

ITEM 10. EXTERNAL AUDIT FEES AND SERVICES

The Group paid its external auditors the following fees for the last two (2) years for professional services rendered:

	2013	2014
Audit & audit-related fees	661,500	711,900
Tax fees	-	-
All other fees	-	-

Except for the audit of the Corporation's financial statements, no other professional services are rendered to the Corporation by the external auditor.

During the annual meeting of the stockholders of the Issuer on December 17, 2013, stockholders representing at least 2/3 of the outstanding capital stock of the Issuer approved the reappointment of R.G. Manabat & Co., CPAs, a Philippine partnership and a member firm of

KPMG International, as the Corporation's independent public accountant for the period January 1, 2014 to December 31, 2014.

PART III

CONTROL AND COMPENSATION INFORMATION

ITEM 11. DIRECTORS AND EXECUTIVE OFFICERS OF THE ISSUER

Directors

The following are the present directors of the Company whose terms of office are for one (1) year or until their successors are elected and qualified:

1. Wilfredo D. Keng – Director, Chairman of the Board and President
2. Ronaldo D. Ibasco - Director
3. Emilio Tiu – Director
4. Teodoro G. Ablang, Jr. – Director
5. Guo Cong Yuan (a.k.a. Anson Tan) – Director
6. Fmr. Sen. Richard Gordon - Independent Director
7. Renato L. Leveriza, Jr. - Independent Director

Business Experience of Directors

1. Wilfredo D. Keng, 50, Filipino, is the President of Century Hua Guang Smelting Incorporated (“CHGSI”) and Century Peak Corporation (“CPC”). Moreover, he is currently the President of Colony Investors, Inc., Good Earth Plaza, U-Need Shopping Center, Carriedo Plaza and Balikbayan Shopping Mall. In addition, his business interests in China include Fil-China (Tianjin) Textile, Inc., Colony Real Property Development (Weifang), Inc. and Wuzhou Long (Quanzhou) Automotive Mfg. Co. Ltd.
2. Ronaldo D. Ibasco, 53, Filipino, is currently the Chairman of Power Resource Holdings, Inc., a Director of Emerging Power, Inc., an Independent Director of Cebu International Finance Corp, and Managing Director of Treetop Lane Capital Ltd (Hong Kong). He held various positions in Hong Kong-based investment companies, notably Barclays Capital Asia Ltd where he served as Managing Director (Head of Asia Specialized Risk Solutions Group and ASEAN Investment Banking), Search Investment Group where he was Senior Managing Director and Co-head of Investment Committee, and Goldman Sachs (Asia) Ltd where he was the Executive Director (Senior Proprietary Trader and Head of Asian Local Markets Trading). He earned his Master in Management degree from Kellogg School, Northwestern University (Evanston, IL, USA), graduating at the Top 5% of his class. He is an alumnus of the University of the Philippines (Diliman, Quezon City) where he earned his BS in Business Administration and Accountancy degree. He is a CPA, ranked 13th in the 1982 CPA examination.
3. Emilio Tiu, 60, Filipino, is the President of Solid Shipping and is a Director of Terminal Facilities & Services Corp.

4. Teodoro G. Ablang, Jr., 69, is a registered Mining Engineer. His mining career spans almost 5 decades. He served as Vice President for Operations of Century Peak Corporation in February 2008-February 2009, and has returned to the Century Peak Group recently to reassume the same position, this time, though, as Vice President for Operations of the holding company and a member of the Board of Directors. Prior to his current position in the Century Peak Group, he served as Vice President for Operations of various mining companies, including Manila Mining Corporation, ANSECA Development Corporation, Carmen Copper, Rigid Construction and Mining Corporation, Laura Minerals Philippines. He started his career with Philex Mining, moved to Bacnotan Consolidated, Inc., Atlas Consolidated Mining and Development Corp., and Benguet Corp., among others.
5. Guo Cong Yuan aka Anson Tan, 56, a citizen of the People's Republic of China, is the Chairman of Tambo Realty Corporation and the proprietor of Elison's Steel Bar Marketing.
6. Fmr. Sen. Richard J. Gordon, 68, Filipino, served as Mayor of Olongapo City from 1980 to 1993. He was appointed Chairman of Subic Bay Metropolitan Authority (SBMA) from 1993-1998. On January 2001, he was appointed as Secretary of the Department of Tourism. During this period he was also concurrent WTO Commissioner for East Asia and the Pacific (2001-2004). He was subsequently elected as Chairman of Pacific Asia Travel Association (2003-2004). He was elected and served as Senator from 2004 to 2010. He was responsible for the passage of the Tourism Act of 2009, the Automated Elections System Law and the Veterans Equity Law. He has been a volunteer of the Philippine Red Cross for more than 40 years, and was elected as Chairman on 2004 and re-elected Chairman for the 3rd time in 2009.
7. Mr. Renato L. Leveriza, Jr., 64, Filipino, is the President and member of the Board of Directors of ATR KimEng Land, Inc., mainly responsible for the overseeing of joint venture developmentn TRIBeca Private Residences. He has more than 40 years of experience as a member of senior management and/or the Board of Directors of various companies. He has developed expertise in mergers and acquisitions, follow-on offers, privatization, corporate restructuring, corporate governance, corporate affairs, corporate social responsibility, corporate communications, legal coordination, trust and asset management, general management. He had exposure to the mining industry in the late 1980s when he concurrently served as Vice President for Finance and Treasurer of Bagacay based Philippine Pyrite Corporation. He is concurrently a Director of the Maybank ATR Kim Eng Capital Partnes, Inc. and ATR KimEng Asset Management, Inc.

The Corporation's directors have a term of one (1) year. The foregoing directors have served as such from October 14, 2011 to the present except for Ronaldo D. Ibasco, Teodoro G. Ablang,

Jr. and Mr. Renato L. Leveriza, Jr. who served as Directors only since December 10, 2014.

Fmr. Sen. Richard J. Gordon and Mr. Renato L. Leveriza, Jr. are independent directors whose qualifications are in accordance with Securities and Exchange Commission (“SEC”) Memorandum Circular No. 16, Series of 2002, and SEC Memorandum Circular No. 9, Series of 2011. Fmr. Sen. Richard J. Gordon has served as independent director of CPM for 3 consecutive years while Mr. Leveriza has been an independent director from December 10, 2014.

The independent directors have no relationship by consanguinity or affinity up to the fourth civil degree to Mr. Wilfredo D. Keng.

Executive Officers

The following are the incumbent executive officers of the Corporation:

- | | | | |
|----|-------------------------|---|-------------------------------|
| 1. | Wilfredo D. Keng | - | President |
| 2. | Teodoro G. Ablang, Jr.- | | Vice-President for Operations |
| 3. | Simeon Ken Ferer | - | Corporate Secretary |
| 4. | Katrina C. Keng | - | Assistant Corporate Secretary |
| 5. | Roldan M. Antonio | - | Chief Finance Officer |
| 6. | Gladys C. Velasco | - | Corporate Compliance Officer |

Business Experience of Officers

1. Wilfredo D. Keng, 50, Filipino, is the President of CHGSI and CPC. He is also currently the President of Colony Investors, Inc., Good Earth Plaza, U-Need Shopping Center, Carriedo Plaza and Balikbayan Shopping Mall. In addition, his business interests in China include Fil-China (Tianjin) Textile, Inc., Colony Real Property Development (Weifang), Inc. and Wuzhou Long (Quanzhou) Automotive Mfg. Co. Ltd.
2. Teodoro G. Ablang, Jr., 69, is a registered Mining Engineer. His mining career spans almost 5 decades. He served as Vice President for Operations of Century Peak Corporation in February 2008-February 2009, and has returned to the Century Peak Group recently to reassume the same position, this time, though, as Vice President for Operations of the holding company and a member of the Board of Directors. Prior to his current position in the Century Peak Group, he served as Vice President for Operations of various mining companies, including Manila Mining Corporation, ANSECA Development Corporation, Carmen Copper, Rigid Construction and Mining Corporation, Laura Minerals Philippines. He started his career with Philex Mining, moved to Bacnotan Consolidated, Inc., Atlas Consolidated Mining and Development Corp., and Benguet Corp., among others.
3. Simeon Ken Ferrer, Filipino, is a Partner at SyCip Salazar Hernandez & Gatmaitan Law Office (“SyCipLaw”) with business address at the 4th Floor, SyCipLaw Center, 105 Paseo de Roxas, Makati City.

4. Katrina C. Keng, 19, Filipino, is a young entrepreneur. She is involved in the family businesses, and at the same time enrolled as a business and marketing student at the De la Salle University in Manila.
5. Roldan M. Antonio, 51, Filipino, is the Chief Finance Officer of CPC, CHGSI, CSSI and CSCI. Prior to joining the company, he was the President of Eastbay Resorts Inc. and Thunderbird Pilipinas Hotel and Resorts Inc. while concurrently working as the Country CFO for Thunderbird Resorts Inc. Mr. Antonio is a CPA and a former Senior Auditor from SGV & Co. He had previous work experienced in Xiamen China, Bangkok Thailand and Singapore as head of the Finance Division.
6. Gladys C. Velasco, 44, Filipino, is a CPA-Lawyer. She holds the position of Chief Legal Officer and also designated as the Corporate Compliance Officer of the Company. She is the Corporate Secretary of CHGSI, CSSI and CSCI. She served for 18 years in various capacities in the government sector, specifically in the House of Representatives (Chief of Staff of the Senior Deputy Speaker), Department of National Defense (Deputy Assistant Secretary for Plans and Programs), Philippine Deposit Insurance Corporation and the Commission on Appointments. She has extensive experience in public policy, finance, administration, resource planning and management, strategic planning, government procurement and national security.

Significant Employees

There is no employee other than the Executive Officers of the Corporation who are expected to make significant contributions to the business.

Family Relationships

None of the Directors and Executive Officers of the Corporation is related in any way, either by consanguinity or affinity up to the fourth civil degree, except for Mr. Wilfredo D. Keng, the Chairman and President, and Ms. Katrina Keng. Ms. Keng is the daughter of Mr. Keng.

Involvement in Certain Legal Proceedings

None of the Executive Officers and Directors has been involved in any material pending legal proceeding.

ITEM 12. EXECUTIVE COMPENSATION

On January 10, 2011, the Board of Directors of the Company approved the grant of a per diem of Ten Thousand Pesos to each director who attends a meeting of the Board of Directors in person. There is no standard arrangement whatsoever between the Company and any of its directors and officers for the payment of other form of special compensation.

Compensation and other benefits of key management personnel of CPMHC amounted to 2.08 million and 1.8 million in 2014 and 2013, respectively. The management and accounting functions are being performed by CPC for the Group.

For the current year, CPM has only four executive officers receiving compensation, as follows:

1. Wilfredo D. Keng - President / CEO
2. Enrico Trinidad/Roldan M. Antonio¹ - Chief Finance Officer
3. Gladys C. Velasco - Corporate Compliance Officer / Chief Legal Officer

The following table shows the indicative compensation of the Group's executive officers:

Name and Principal Position	Year	Salary (Php)	Bonus (Php)	Others (including Per Diem, in Php)	Total
Total compensation of the CEO/President and compensated officers hereof	2014 (indicative)	P 922,325	P -	P -	P 922,325
	2013	P 922,325	P -	P -	P 922,325
All other officers and directors as a group	2014 (indicative)	P1,157,636	P -	P -	P 1,157,636
	2013	P 872,083	P -	P -	P 872,083

There will be no significant changes in the compensation of key management personnel in 2015.

¹

Mr. Enrico Trinidad served as CFO until June 30, 2014 while Mr. Roldan Antonio served as CFO from October 1, 2014.

ITEM 13. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

Security Ownership of Beneficial Owners

The beneficial owners of more than five percent (5%) of the outstanding voting shares of the Issuer (all common) as of December 31, 2014, are as follows:

Title of Class	Name and Address Of Record Owner and Relationship with Issuer	Name and Address of Beneficial Owner and Relationship with Record Owner	Citizenship	Number of Shares Held	Percent
Common	<u>Wilfredo D. Keng</u> 500 Juan Luna St., Binondo, Manila, 1006 Stockholder, Director, Chairman of the Board and President of the Issuer	Wilfredo D. Keng	Filipino	1,276,262,497	45.25%
Common	<u>Gao Zhankui</u> 12D Crystal Bay Tower Bay Garden Condominium, Metropolitan Ave., Pasay City Stockholder	Gao Zhankui	Chinese	200,000,000	7.09%

Security Ownership of Management as of December 31, 2014

As of December 31, 2014, only the following members of the management of CPMHC are beneficial owners of shares in the Company:

Title of Class	Name of Beneficial Owner	Amount	Citizenship of Beneficial Owner and Holder of Qualifying Share	Percentage of Ownership
Common	Wilfredo D. Keng	1,276,262,497	Filipino	45.25%
Common	Ronaldo D. Ibasco	1	Filipino	0.00%
Common	Emilio Tiu	66,000,000	Filipino	2.34%
Common	Teodoro G. Ablang Jr.	1	Filipino	0.00%
Common	Guo Cong Yuan	64,319,000	Chinese	2.28%
Common	Renato L. Leveriza Jr.	1	Filipino	0.00%
Common	Fmr. Sen. Richard Gordon	1	Filipino	0.00%

The Directors and executive officers as a group holds 49.87% of the total outstanding common stock.

Voting Trust Agreement

None

Change in Control

None

ITEM 14. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

Transactions between related parties are accounted for at arm's-length prices or on terms similar to those offered to non-related entities in an economically comparable market.

In the normal course of business, the Group has the following significant transactions with related parties:

Category/Transaction	Year	Amount of the Transaction	Outstanding Balance		Terms	Conditions
			Due from Related Parties	Due to Related Parties		
<i>Stockholder</i>						
Advances*	2014	P -	P -	P392,113,755	Due on demand; noninterest-bearing	Unsecured; no impairment
	2013	99,725,931	-	424,114,936	Due on demand; noninterest-bearing	Unsecured; no impairment
<i>Under Common Control</i>						
Century Peak Energy Corporation						
Advances	2014	8,921,569	12,045,969	-	Due on demand; noninterest-bearing	Unsecured; no impairment
	2013	3,124,399	3,124,399	-	Due on demand; noninterest-bearing	Unsecured; no impairment
Philippines Dalishi Mining Co., Inc.						
Advances	2014	1,741,857	3,937,202	-	Due on demand; noninterest-bearing	Unsecured; no impairment
	2013	2,195,345	2,195,345	-	Due on demand; noninterest-bearing	Unsecured; no impairment
Mineral Treasures Mining Corporation						
Advances	2014	348,273	515,597	-	Due on demand; noninterest-bearing	Unsecured; no impairment
	2013	167,324	167,324	-	Due on demand; noninterest-bearing	Unsecured; no impairment
Others						
Advances	2014	1,349,658	3,790,171	-	Due on demand; noninterest-bearing	Unsecured; no impairment
	2013	2,440,513	5,601,561	-	Due on demand; noninterest-bearing	Unsecured; no impairment
<i>Key Management Personnel</i>						
Short-term benefits	2014	2,234,285	-	-		
	2013	1,434,609	-	-		
TOTAL	2014		P20,288,939	P392,113,755		
TOTAL	2013		P11,088,629	P424,114,936		

PART IV

EXHIBITS AND SCHEDULES

ITEM 15. EXHIBITS AND REPORTS ON SEC FORM 17-C

Exhibits

A copy of the consolidated audited financial statements as of December 31, 2014 and for each of the three years in the period ending December 31, 2014, 2013 and 2012 of the Issuer and its subsidiaries is attached to this report.

The Annual Corporate Governance Report is likewise attached.

Reports on SEC Form 17-C

The table below provides information on the reports on SEC Form 17-C, as amended, which were filed by the Company from January 01, 2014 to December 31, 2014:

Items reported on SEC Form 17-C, as amended	Date of Filing the report on SEC Form 17-C, as amended, with the SEC	With financial statements attached to the report on SEC Form 17-C, as amended
Certification on the record of attendance of the directors of the Corporation in the BOD's meetings for 2013	January 23, 2014	No
Resignation, Removal or Election of Registrant's Directors or Officers	June 30, 2014	No
Certification regarding adoption of Issuer of its Manual on Corporate Governance	July 28, 2014	No
Resignation, Removal or Election of Registrant's Directors or Officers	September 18, 2014	No
Resignation, Removal or Election of Registrant's Directors or Officers	October 01, 2014	No
Holding of Stockholders meeting 2014	November 3, 2014	No
Other Events	December 9, 2014	No
Certification of Independent Directors	December 11, 2014	No

SIGNATURES

Pursuant to the requirements of Section 17 of the Securities Regulation Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on April 30, 2015.

By:

WILFREDO D. KENG

President

ROLDAN M. ANTONIO

Chief Finance Officer
(on official travel)

GLADYS M. CAGADOC-VELASCO

Compliance Officer

MICHAEL MARK O. VILLANUEVA

Accounting Manager

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) ss.

Before me, a notary public in and for the city named above, personally appeared:

Name	Passport No./ Government- issued ID No.	Place/ Date of Issuance
Wilfredo D. Keng	TIN 103-990-999-000	
Roldan M. Antonio	TIN 103-441-202-000	
Gladys C. Velasco	TIN 179-585-010-000	
Michael Mark Villanueva	TIN 235-635-362-000	

who have been identified by me through the foregoing competent evidence of identity to be the same persons who presented the foregoing instrument and signed the instrument in my presence, and who took an oath before me as to such instrument.

Witness my hand and seal this 30th day of April 2015.

Doc. No. _____;
Page No. _____;
Book No. _____;

Series of 2015.

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES

Consolidated Financial Statements

Statement of Management's Responsibility for
Financial Statements
Report of Independent Public Accountants
Consolidated Statement of Financial Position
as of December 31, 2014 and 2013
Consolidated Statements of Comprehensive Income
for the year ended December 31, 2014, 2013 and 2012
Consolidated Statements of Changes in Equity
for the year ended December 31, 2014, 2013 and 2012
Consolidated Statements of Cash Flows
for the year ended December 31, 2014, 2013 and 2012
Notes to Consolidated Financial Statements

Supplementary Schedules

Report of Independent Public Accountants on
Supplementary Schedules

- A. Financial Assets
 - B. Amounts Receivable from Directors, Officers, Employees,
Related Parties, and Principal Shareholders
 - C. Amounts
Receivable from Related Parties which are eliminated during
the consolidation of financial statements
 - D. Intangible
Assets – Other Assets
 - E. Long-Term
Debt
 - F. Indebtedness to Affiliates and Related Parties (Long Term Loans
from Related Companies)
 - G. Guarantees of
Securities of Other Issuers
 - H. Capital Stock
- Annual Corporate Governance Report**

SIGNATURES

Pursuant to the requirements of Section 17 of the Securities Regulation Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on April 30, 2015.

By:


WILFREDO D. KENG
President

ON OFFICIAL TRAVEL
ROLDAN M. ANTONIO
Chief Finance Officer


GLADYS M. CAGADOC-VELASCO
Compliance Officer


MICHAEL MARK O. VILLANUEVA
Accounting Manager

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) ss.

Before me, a notary public in and for the city named above, personally appeared:

Name	Passport No./ Government-issued ID No.	Place/ Date of Issuance
Wilfredo D. Keng	TIN 103-990-999-000	
Roldan M. Antonio	TIN 103-441-202-000	
Gladys C. Velasco	TIN 179-585-010-000	
Michael Mark Villanueva	TIN 235-635-362-000	

who have been identified by me through the foregoing competent evidence of identity to be the same persons who presented the foregoing instrument and signed the instrument in my presence, and who took an oath before me as to such instrument.

Witness my hand and seal this 30th day of April 2015.

Doc. No. 253 ;
Page No. 52 ;
Book No. 498 ;
Series of 2015.

ATTY. VIRCHILIO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M 32
UNTIL DECEMBER 31, 2016
ROLL OF ATTY. NO. 48348
MCLE COMPLIANCE NO. IV-0016393/A-10-2013
IBP NO. 706762 - LIFETIME MEMBER
PTR. NO. 474 - 8510 JAN 05, 2015
EXECUTIVE BLDG. CENTER
MAKATI AVE., COR., JUPITER

COVER SHEET

C	S	2	0	0	3	2	4	9	6	6
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SEC Registration Number

C	E	N	T	U	R	Y		P	E	A	K		M	E	T	A	L	S		H	O	L	D	I	N	G	S				
C	O	R	P	O	R	A	T	I	O	N		A	N	D		I	T	S		S	U	B	S	I	D	I	A	R	I	E	S

(Company's Full Name)

U	N	I	T	S		1	4	0	3		&		1	4	0	4		E	Q	U	I	T	A	B	L	E		B	A	N	K	
T	O	W	E	R		C	O	N	D	O	M	I	N	I	U	M																
8	7	5	1			P	A	S	E	O		D	E		R	O	X	A	S	,		M	A	K	A	T	I		C	I	T	Y

(Business Address: No. Street City/Town/Province)

ATTY. GLADYS CAGADOC-VELASCO

(Contact Person)

(02) 856-0999

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

A	F	S		
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(Form Type)

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Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

220
Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document ID

Cashier

STAMPS

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CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES

Consolidated Financial Statements

Statement of Management's Responsibility for
Financial Statements

Report of Independent Public Accountants

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for the year ended December 31, 2014, 2013 and 2012

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for the year ended December 31, 2014, 2013 and 2012

Notes to Consolidated Financial Statements

Supplementary Schedules

Report of Independent Public Accountants on
Supplementary Schedules

- A. Financial Assets
- B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Shareholders
- C. Amounts Receivable from Related Parties which are eliminated during the consolidation of financial statements
- D. Intangible Assets - Other Assets
- E. Long-Term Debt
- F. Indebtedness to Affiliates and Related Parties (Long Term Loans from Related Companies)
- G. Guarantees of Securities of Other Issuers
- H. Capital Stock

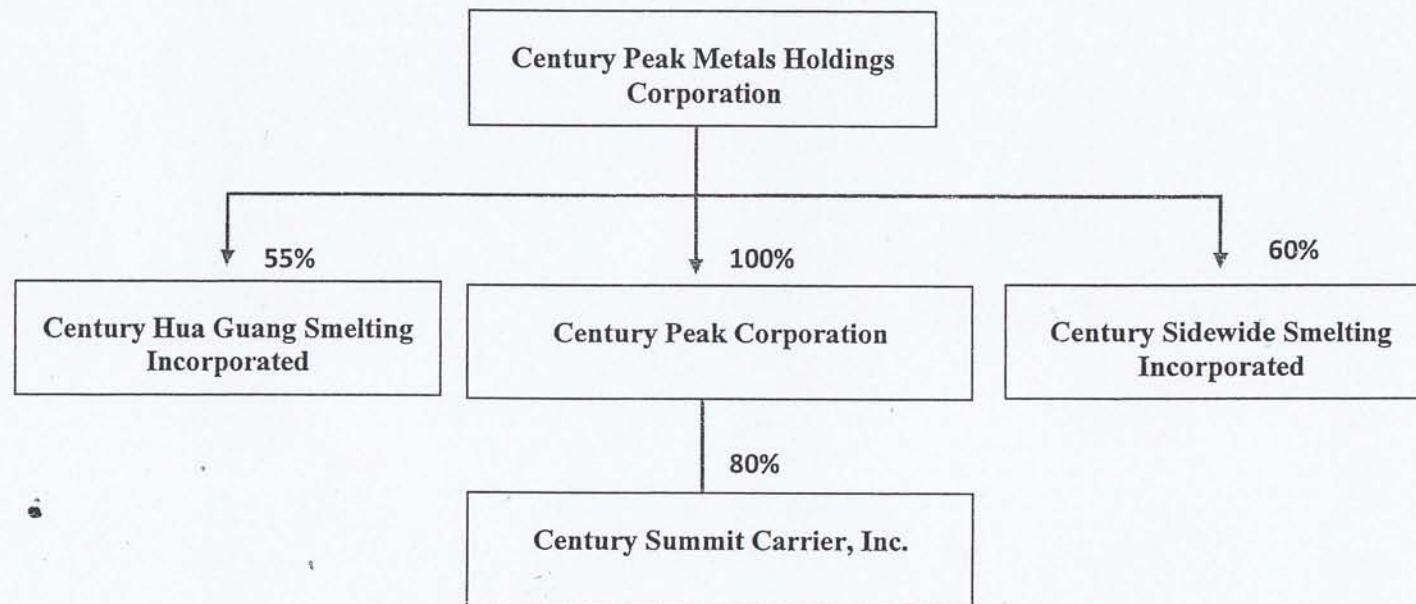
CENTURY PEAK METALS HOLDINGS CORPORATION
Computation of Public Ownership as of December 31, 2014

		<u>A</u>	<u>B</u>	<u>Number of Shares Total</u>
Number of Issued Shares		2,820,330,450	0	2,820,330,450
Less: Number of Treasury Shares (if any)		0	0	0
Number of Issued and Outstanding Shares		2,820,330,450	0	2,820,330,450
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Wilfredo D. Keng				
Direct	45.2522 %	1,276,262,497	0	1,276,262,497
Ronaldo D. Ibasco				
Direct	0.0000 %	1	0	1
Emilio Tiu				
Direct	2.3402 %	66,000,000	0	66,000,000
Teodoro G. Ablang, Jr.				
Direct	0.0000 %	1	0	1
Guo Cong Yuan (aka Anson Tan)				
Direct	2.2805 %	64,319,000	0	64,319,000
Fmr. Sen. Richard J. Gordon				
Direct	0.0000 %	1	0	1
Renato L. Leveriza, Jr.				
Direct	0.0000 %	1	0	1
Sub-total	49.8729 %	1,406,581,501	0	1,406,581,501
Officers*				
Atty. Simeon R. Ferrer				
Direct	- %	0	0	0
Atty. Gladys C. Velasco				
Direct	- %	0	0	0
Katrina C. Keng				
Direct	- %	0	0	0
Roldan M. Antonio				
Direct	- %	0	0	0
Sub-total	- %	0	0	0
Principal/Substantial Stockholders*				
Colony Real Estate Dev't (Weifang) Co., LTD.				
Direct	8.1303	229,300,000		229,300,000
Direct	-			0
Direct	- %		0	
Sub-total	8.1303 %	229,300,000	0	229,300,000
Affiliate*				
Sub-total	0 %	0	0	0
Others*				
Government*	0 %	0	0	0
Banks*	0 %	0	0	0
Employees*	0 %	0	0	0
Lock-Up Shares*	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	58.00 %	1,635,881,501	-	1,635,881,501
Total Number of Shares Owned by the Public		0	-	1,184,448,949

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

Map of the Conglomerate

As at December 31, 2014



- A. Century Sidewide Smelting Incorporated has been incorporated on September 6, 2011
- B. Century Summit Carrier, Inc. has been incorporated on September 29, 2011

**CENTURY PEAK METALS HOLDINGS CORPORATION
AND SUBSIDIARIES
INDEX TO FINANCIAL STATEMENTS AND
SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2014**

Schedule	Particulars	
A	- FINANCIAL ASSETS	Not Applicable
B	- AMOUNTS RECEIVABLE FROM DIRECTORS, OFFICERS, EMPLOYEES, RELATED PARTIES AND PRICIPAL STOCKHOLDERS (OTHER THAN RELATED PARTIES)	
C	- AMOUNTS RECEIVABLE FROM RELATED PARTIES WHICH ARE ELIMINATED DURING CONSOLIDATION OF FINANCIAL STATEMENTS	
D	- INTANGIBLE ASSETS AND OTHER ASSETS	
E	- LONG-TERM DEBT	Not Applicable
F	- INDEBTEDNESS TO RELATED PARTIES (LONG- TERM LOANS FROM RELATED COMPANIES)	Not Applicable
G	- GUARANTEES OF SECURITIES OF OTHER ISSUERS	Not Applicable
H	- CAPITAL STOCK	

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES
SCHEDULE A. FINANCIALS ASSETS

Name of Issuing entity and association of each issue (i)	Number of shares or principal amount of bonds and notes	Amount shown in the balance sheet (ii)	Valued based on market quotation at balance sheet date (iii)	Income received and accrued
--	---	--	--	-----------------------------

NOT APPLICABLE

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

SCHEDULE B. AMOUNTS RECEIVABLE FROM DIRECTORS, OFFICERS, EMPLOYEES, RELATED PARTIES AND PRINCIPAL STOCKHOLDERS (OTHER THAN AFFILIATES).

Name and Designation of debtor (i)	Balance at beginning of period	Additions	Amounts collected (ii)	Amounts written off (iii)	Current	Not Current	Balance at end of period
Century Peak Energy Corporation	P3,124,399	P8,921,570	P -	P -	P12,045,969	P -	P12,045,969
Philippines Dalishi Mining Co., Inc.	2,195,345	1,741,857	-	-	3,937,202	-	3,937,202
Mineral Treasures Mining Corporation	167,324	348,273	-	-	515,597	-	515,597
Agility Transport, Inc.	121,244	-	-	-	121,244	-	776,106
East Asia Summit Traders	101,510	-	-	-	101,510	-	101,510
Other stockholders	5,378,807	1,349,658	(3,161,048)	-	3,567,417	-	2,912,555
Totals	P11,088,629	P12,361,358	(P3,161,048)	P -	P20,288,939	P -	P20,288,939

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

SCHEDULE C. AMOUNTS RECEIVABLE FROM RELATED PARTIES WHICH ARE ELIMINATED DURING THE CONSOLIDATION OF FINANCIAL STATEMENTS

Name and Designation of debtor	Balance at beginning of period	Additions	Amounts collected (i)	Amounts written off (ii)	Current	Not Current	Balance at end of period
Century Peak Corporation	P405,681,747	P -	P4,154,533	P -	P401,527,214	P -	P401,527,214
Century Summit Carrier, Inc.	184,680,546	-	-	-	184,680,546	-	184,680,546
Century Hua Guang Incorporated	182,483,664	279,765	-	-	182,763,429	-	182,763,429
Century Peak Metal Holdings Corporation	-	21,046	-	-	21,046	-	21,046
Totals	P772,845,957	P300,811	P4,154,533	P -	P768,992,235	P -	P768,992,235

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES

SCHEDULE D. INTANGIBLE ASSETS - OTHER ASSETS

Description (i)	Beginning balance	Additions at cost (ii)	Charged to cost and expenses	Charged to other accounts	Other changes additions (deductions) (iii)	Ending balance
Explored Mineral Resources	P1,962,088,553	P -	P98,561,080	P -	P -	P1,863,527,473

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES
SCHEDULE E. LONG TERM DEBT

Title of Issue and type of obligation (i)	Lender	Outstanding Balance	Amount shown under caption "Current portion of long-term debt" in related balance sheet (ii)	Amount shown under caption "Long-Term Debt" in related balance sheet (iii)	Interest Rates	Number of Periodic Installments	Final Maturity
---	--------	------------------------	--	---	----------------	------------------------------------	----------------

NOT APPLICABLE

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES
SCHEDULE F. INDEBTEDNESS TO RELATED PARTIES (LONG TERM LOANS FROM RELATED PARTIES)

Name of Related Parties (i)	Balance at beginning of period	Balance at end of period (ii)
-----------------------------	--------------------------------	-------------------------------

NOT APPLICABLE

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES
SCHEDULE G. GUARANTEES OF SECURITIES OF OTHER ISSUERS

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount guaranteed and outstanding (i)	Amount owned by person for which statement is filed	Nature of guarantee (ii)
--	---	---	---	--------------------------

NOT APPLICABLE

CENTURY PEAK METALS HOLDINGS CORPORATION AND SUBSIDIARIES
SCHEDULE H. CAPITAL STOCK

Title of Issue (2)	Number of Shares authorized	Number of shares issued and outstanding at shown under related balance sheet caption	Number of shares reserved for options, warrants, conversion and other rights	Number of shares held by affiliates (3)	Directors, officers and employees	Others
Common Shares	3,575,000,000	2,820,330,450	-	-	1,313,762,503	1,506,567,947
Totals	3,575,000,000	2,820,330,450	-	-	1,313,762,503	1,506,567,947

Century Peak Metals Holdings Corporation and Subsidiaries

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
Framework for the Preparation and Presentation of Financial Statements Conceptual Framework Phase A: Objectives and qualitative characteristics		✓	-	-
PFRSs Practice Statement Management Commentary		-	✓	-
Philippine Financial Reporting Standards				
PFRS 1 (Revised)	First-time Adoption of Philippine Financial Reporting Standards	-	-	✓
	Amendments to PFRS 1 and PAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	-	-	✓
	Amendments to PFRS 1: Additional Exemptions for First-time Adopters	-	-	✓
	Amendment to PFRS 1: Limited Exemption from Comparative PFRS 7 Disclosures for First-time Adopters	-	-	✓
	Amendments to PFRS 1: Severe Hyperinflation and Removal of Fixed Date for First-time Adopters	-	-	✓
	Amendments to PFRS 1: Government Loans	-	-	✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: First-time Adoption of Philippine Financial Reporting Standards - Repeated Application of PFRS 1	-	-	✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Borrowing Cost Exemption	-	-	✓
	Annual Improvements to PFRSs 2011 - 2013 Cycle: PFRS version that a first-time adopter can apply	-	-	✓
PFRS 2	Share-based Payment	-	-	✓
	Amendments to PFRS 2: Vesting Conditions and Cancellations	-	-	✓
	Amendments to PFRS 2: Group Cash-settled Share-based Payment Transactions	-	-	✓
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Meaning of 'vesting condition'	-	-	✓
PFRS 3 (Revised)	Business Combinations	✓	-	-
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Classification and measurement of contingent consideration	-	-	✓
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Scope exclusion for the formation of joint arrangements	-	-	✓
PFRS 4	Insurance Contracts	-	-	✓
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts	-	-	✓
PFRS 5	Non-current Assets Held for Sale and Discontinued Operations	✓	-	-
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Changes in method for disposal	-	✓	-

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
PFRS 6	Exploration for and Evaluation of Mineral Resources	✓	-	-
PFRS 7	Financial Instruments: Disclosures	✓	-	-
	Amendments to PFRS 7: Transition	✓	-	-
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	✓	-	-
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition	✓	-	-
	Amendments to PFRS 7: Improving Disclosures about Financial Instruments	✓	-	-
	Amendments to PFRS 7: Disclosures - Transfers of Financial Assets	✓	-	-
	Amendments to PFRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities	✓	-	-
	Amendments to PFRS 7: Mandatory Effective Date of PFRS 9 and Transition Disclosures	-	✓	-
	Annual Improvements to PFRSs 2012 - 2014 Cycle: 'Continuing involvement' for servicing contracts	-	-	✓
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Offsetting disclosures in condensed interim financial statements	-	-	✓
PFRS 8	Operating Segments	-	-	✓
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Disclosures on the aggregation of operating segments	-	-	✓
PFRS 9	Financial Instruments	-	✓	-
	Hedge Accounting and amendments to PFRS 9, PFRS 7 and PAS 39	-	-	✓
PFRS 9 (2014)	Financial Instruments	-	✓	-
PFRS 10	Consolidated Financial Statements	✓	-	-
	Amendments to PFRS 10 and PAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	-	-	✓
	Amendments to PFRS 10, PFRS 12 and PAS 28: Investment Entities: Applying the Consolidation Exception	-	-	✓
PFRS 11	Joint Arrangements	-	-	✓
	Amendments to PFRS 11: Accounting for Acquisitions of Interests in Joint Operations	-	-	✓
PFRS 12	Disclosure of Interests in Other Entities	✓	-	-
	Amendments to PFRS 10, PFRS 11, and PFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	✓	-	-
	Amendments to PFRS 10, PFRS 12, and PAS 27 (2011): Investment Entities	-	-	✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
PFRS 13	Fair Value Measurement	✓	-	-
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Measurement of short-term receivables and payables	✓	-	-
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Scope of portfolio exception	-	✓	-
PFRS 14	Regulatory Deferral Accounts	-	-	✓
Philippine Accounting Standards				
PAS 1 (Revised)	Presentation of Financial Statements	✓	-	-
	Amendment to PAS 1: Capital Disclosures	✓	-	-
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	-	-	✓
	Amendments to PAS 1: Presentation of Items of Other Comprehensive Income	-	-	✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Presentation of Financial Statements - Comparative Information beyond Minimum Requirements	✓	-	-
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Presentation of the Opening Statement of Financial Position and Related Notes	✓	-	-
	Amendments to PAS 1: Disclosure Initiative	-	-	✓
PAS 2	Inventories	✓	-	-
PAS 7	Statement of Cash Flows	✓	-	-
PAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	✓	-	-
PAS 10	Events after the Reporting Period	✓	-	-
PAS 11	Construction Contracts	-	-	✓
PAS 12	Income Taxes	✓	-	-
	Amendment to PAS 12 - Deferred Tax: Recovery of Underlying Assets	-	-	✓
PAS 16	Property, Plant and Equipment	✓	-	-
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Property, Plant and Equipment - Classification of Servicing Equipment	-	-	✓
	Amendments to PAS 16 and PAS 38: Clarification of Acceptable Methods of Depreciation and Amortization	-	-	✓
	Amendments to PAS 16 and PAS 41: Agriculture: Bearer Plants	-	-	✓
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Restatement of accumulated depreciation (amortization) on revaluation (Amendments to PAS 16 and PAS 38)	-	-	✓
PAS 17	Leases	✓	-	-
PAS 18	Revenue	✓	-	-

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
PAS 19 (Amended)	Employee Benefits	-	-	✓
	Amendments to PAS 19: Defined Benefit Plans: Employee Contributions	-	-	✓
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Discount rate in a regional market sharing the same currency - e.g. the Eurozone	-	-	✓
PAS 20	Accounting for Government Grants and Disclosure of Government Assistance	-	-	✓
PAS 21	The Effects of Changes in Foreign Exchange Rates	✓	-	-
	Amendment: Net Investment in a Foreign Operation	-	-	✓
PAS 23 (Revised)	Borrowing Costs	-	-	✓
PAS 24 (Revised)	Related Party Disclosures	✓	-	-
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Definition of 'related party'	-	✓	-
PAS 26	Accounting and Reporting by Retirement Benefit Plans	-	-	✓
PAS 27 (Amended)	Separate Financial Statements	-	-	✓
	Amendments to PAS 27: Equity Method in Separate Financial Statements	-	-	✓
PAS 28 (Amended)	Investments in Associates and Joint Ventures	-	-	✓
PAS 29	Financial Reporting in Hyperinflationary Economies	-	-	✓
PAS 32	Financial Instruments: Disclosure and Presentation	✓	-	-
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	-	-	✓
	Amendment to PAS 32: Classification of Rights Issues	-	-	✓
	Amendments to PAS 32: Offsetting Financial Assets and Financial Liabilities	✓	-	-
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Financial Instruments Presentation - Income Tax Consequences of Distributions	-	-	✓
PAS 33	Earnings per Share	✓	-	-
PAS 34	Interim Financial Reporting	-	-	✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Interim Financial Reporting - Segment Assets and Liabilities	-	-	✓
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Disclosure of information "elsewhere in the interim financial report"	-	-	✓
PAS 36	Impairment of Assets	✓	-	-
	Amendments to PAS 36: Recoverable Amount Disclosures for Non-Financial Assets	✓	-	-
PAS 37	Provisions, Contingent Liabilities and Contingent Assets	✓	-	-
PAS 38	Intangible Assets	✓	-	-

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
PAS 39	Financial Instruments: Recognition and Measurement	✓	-	-
	Amendments to PAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities	✓	-	-
	Amendments to PAS 39: Cash Flow Hedge Accounting of Forecast Intragroup Transactions	-	-	✓
	Amendments to PAS 39: The Fair Value Option	-	-	✓
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts	-	-	✓
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	✓	-	-
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition	✓	-	-
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives	-	-	✓
	Amendment to PAS 39: Eligible Hedged Items	-	-	✓
	Amendment to PAS 39: Novation of Derivatives and Continuation of Hedge Accounting	-	-	✓
PAS 40	Investment Property	✓	-	-
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Inter-relationship of PFRS 3 and PAS 40	-	-	✓
PAS 41	Agriculture	-	-	✓
Philippine Interpretations				
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	-	-	✓
IFRIC 2	Members' Share in Co-operative Entities and Similar Instruments	-	-	✓
IFRIC 4	Determining Whether an Arrangement Contains a Lease	✓	-	-
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	✓	-	-
IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment	-	-	✓
IFRIC 7	Applying the Restatement Approach under PAS 29 Financial Reporting in Hyperinflationary Economies	-	-	✓
IFRIC 9	Reassessment of Embedded Derivatives	-	-	✓
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives	-	-	✓
IFRIC 10	Interim Financial Reporting and Impairment	-	-	✓
IFRIC 12	Service Concession Arrangements	-	-	✓
IFRIC 13	Customer Loyalty Programmes	-	-	✓
IFRIC 14	PAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	-	-	✓
	Amendments to Philippine Interpretations IFRIC- 14, Prepayments of a Minimum Funding Requirement	-	-	✓
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	-	-	✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
IFRIC 17	Distributions of Non-cash Assets to Owners	-	-	✓
IFRIC 18	Transfers of Assets from Customers	-	-	✓
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	-	-	✓
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	✓	-	-
IFRIC 21	Levies	-	-	✓
SIC-7	Introduction of the Euro	-	-	✓
SIC-10	Government Assistance - No Specific Relation to Operating Activities	-	-	✓
SIC-15	Operating Leases - Incentives	-	-	✓
SIC-25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	-	-	✓
SIC-27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	✓	-	-
SIC-29	Service Concession Arrangements: Disclosures.	-	-	✓
SIC-31	Revenue - Barter Transactions Involving Advertising Services	-	-	✓
SIC-32	Intangible Assets - Web Site Costs	-	-	✓
Philippine Interpretations Committee Questions and Answers				
PIC Q&A 2006-01	PAS 18, Appendix, paragraph 9 - Revenue recognition for sales of property units under pre-completion contracts	-	-	✓
PIC Q&A 2006-02	PAS 27.10(d) - Clarification of criteria for exemption from presenting consolidated financial statements	-	-	✓
PIC Q&A 2007-01- Revised	PAS 1.103(a) - Basis of preparation of financial statements if an entity has not applied PFRSs in full	-	-	✓
PIC Q&A 2007-03	PAS 40.27 - Valuation of bank real and other properties acquired (ROPA)	-	-	✓
PIC Q&A 2007-04	PAS 101.7 - Application of criteria for a qualifying NPAE	-	-	✓
PIC Q&A 2008-01- Revised	PAS 19.78 - Rate used in discounting post-employment benefit obligations	-	-	✓
PIC Q&A 2008-02	PAS 20.43 - Accounting for government loans with low interest rates under the amendments to PAS 20	-	-	✓
PIC Q&A 2009-01	Framework.23 and PAS 1.23 - Financial statements prepared on a basis other than going concern	-	-	✓
PIC Q&A 2009-02	PAS 39.AG71-72 - Rate used in determining the fair value of government securities in the Philippines	-	-	✓
PIC Q&A 2010-01	PAS 39.AG71-72 - Rate used in determining the fair value of government securities in the Philippines	-	-	✓
PIC Q&A 2010-02	PAS 1R.16 - Basis of preparation of financial statements	✓	-	-
PIC Q&A 2010-03	PAS 1 Presentation of Financial Statements - Current/non-current classification of a callable term loan	-	-	✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
PIC Q&A 2011-01	PAS 1.10(f) - Requirements for a Third Statement of Financial Position	-	-	✓
PIC Q&A 2011-02	PFRS 3.2 - Common Control Business Combinations	-	-	✓
PIC Q&A 2011-03	Accounting for Inter-company Loans	✓	-	-
PIC Q&A 2011-04	PAS 32.37-38 - Costs of Public Offering of Shares	-	-	✓
PIC Q&A 2011-05	PFRS 1.D1-D8 - Fair Value or Revaluation as Deemed Cost	-	-	✓
PIC Q&A 2011-06	PFRS 3, Business Combinations (2008), and PAS 40, Investment Property - Acquisition of Investment properties - asset acquisition or business combination?	-	-	✓
PIC Q&A 2012-01	PFRS 3.2 - Application of the Pooling of Interests Method for Business Combinations of Entities Under Common Control in Consolidated Financial Statements	-	-	✓
PIC Q&A 2012-02	Cost of a New Building Constructed on the Site of a Previous Building	-	-	✓
PIC Q&A 2013-01	Applicability of SMEIG Final Q&As on the Application of IFRS for SMEs to Philippine SMEs	-	-	✓
PIC Q&A 2013-03	PAS 19 - Accounting for Employee Benefits under a Defined Contribution Plan subject to Requirements of Republic Act (RA) 7641, The Philippine Retirement Law	-	-	✓